



GLOBAL MARKET SQUARE



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Investors see value in financial stocks taking them for a ride and Wall Street with mixed results.

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The U.S. and European stock markets closed with mixed results with banking sector leading the way along. The earnings season has been quite strong however one of the tech sector darlings Netflix delivered dismal results that made the stock fall 20%.

The IMF updated its economic growth forecast predicting a significant slowdown in global growth projected to slow from 6.1 percent in 2021 to 3.6 percent in 2022.

Key economic data:

- U.S. Existing Home Sales: fell to 5.77 million, down from 5.93 million last month down -2.70% from last month.
- Canada New Housing Price Index MoM: rose to 1.22%, compared to 1.07% last month.
- Canada Inflation Rate is at 6.66%, compared to 5.69% last month.
- Canada Consumer Price Index YoY: rose to 6.66%, compared to 5.69% last month.
- Germany Producer Price Index YoY: rose to 30.90%, compared to 25.90% last month.

Puerto Rico COVID-19 Update:

- Daily Cases: 305
- Positivity Rate: 23.23%
- Hospitalizations: 128
- Deaths: 2
- Source Puerto Rico Department of Health

Eurozone Summary for April 20:

- Stoxx 600 closed at 460.15, up 3.87 points or 0.85%
- FTSE 100 closed at 7,629.22, up 27.94 points or 0.37%.
- Dax Index closed at 14,362.03, up 208.57 points or 1.47%.

Wall Street Summary for April 20:

- Dow Jones Industrial Average closed at 35,160.79, up 249.589 points or 0.71%.
- S&P 500 closed at 4,459.45, down 2.76 points or 0.06%.
- Nasdaq Composite closed at 13,453.07, down 166.59 points or 1.22%.

- Birling Capital Puerto Rico Stock index closed at 2,767.24, up 61.89 points or 2.29%.
- The U.S. Treasury 10-year note closed at 2.85%.
- The U.S. Treasury 2-year note closed at 2.60%.



Wall Street April 20, 2022

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